

DRAFT OF SWIFT MT 760 (ICC 600 URDG 758)  
(ASSIGNMENT OF STAND-BY LETTER OF CREDIT)

DATE :  
NAME OF ISSUING BANK :  
ISSUING BANK ADDRESS :  
BANK SWIFT CODE :  
BANK OFFICER :  
  
NAME OF RECEIVING BANK :  
BANK SWIFT CODE :  
ATTENTION BANK OFFICER : MR.  
STANDBY LETTER OF CREDIT :  
BENEFICIARY :  
ADDRESS :  
CURRENCY :  
AMOUNT :  
ISSUING DATE :  
MATURITY DATE : ONE YEAR + ONE DAY (FROM ISSUING DATE)

77C: NARRATIVE: WE HEREBY OPEN OUR STAND BY LETTER OF CREDIT NO XX AS FOLLOWS:

AT THE REQUEST OF OUR CUSTOMER " ..... " WE HEREBY ESTABLISH IN YOUR FAVOUR OUR CASH BACKED IRREVOCABLE STANDBY, TRANSFERRABLE AND DIVISIBLE LETTER OF CREDIT FOR MAXIMUM ..... MILLION (EURO 0,000,000), TO GUARANTEE PAYMENT OF THE SUMS DUE TO YOU BY ..... THE FACILITIES COVERED BY THIS INDEMNITY ARE AS FOLLOWS:

TYPE: STANDBY LETTER OF CREDIT AMOUNT: EURO. 0,000,000 USD MAXIMUM

WE HEREBY IRREVOCABLY UNDERTAKE AND AGREE TO PAY YOU ON RECEIPT OF YOUR CLAIM BY WAY OF EITHER / TESTED TELEX OR AUTHENTICATED SWIFT, WITHOUT ANY FURTHER PROOF OR CONDITION.

THIS STANDBY LETTER OF CREDIT WILL EXPIRE ON THE ABOVE MENTIONED EXPIRY DATE AT OUR COUNTERS, AFTER WHICH DATE OUR LIABILITY TO YOU UNDER THIS LETTER OF CREDIT WILL CEASE AND WILL BE OF NO FURTHER EFFECT WHETHER THIS INSTRUMENT IS RETURNED TO US OR NOT.

WE HEREBY ENGAGE YOU THAT CLAIMS RECEIVED IN CONFORMITY WITH THE TERMS OF THIS CREDIT WILL BE DULY HONOURED AND THE DRAWING AMOUNT ACCOMPANIED BY APPLICANTS CONFIRMATION OF DEFAULT SENT TO US BY WAY OF AUTHENTICATED SWIFT THROUGH ADVISING BANK.

THIS STANDBY LETTER OF CREDIT IS SUBJECT TO THE UNIFORM CUSTOMS AND PRACTICES FOR DOCUMENTARY CREDITS, INTERNATIONAL CHAMBER OF COMMERCE LATEST REVISION OF PUBLICATION ICC 600 URDG 758 ANE ENGAGES US IN ACCORDANCE WITH THE TERMS THEREOF.

THIS STANDBY LETTER OF CREDIT SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF (COUNTRY OF ISSUE). THIS STANDBY LETTER OF CREDIT IS AN OPERATIVE INSTRUMENT.

FOR AND ON BEHALF OF (NAME OF THE ISSUING BANK)

AUTHORIZED OFFICER  
(NAME, TITLE, PIN CODE)

AUTHORIZED OFFICER  
(NAME, TITLE, PIN CODE)

DRAFT OF SWIFT MT 760 (ICC 600 URDG 758)  
(Assignment of BANK GUARANTEE)

DATE :  
NAME OF ISSUING BANK :  
ISSUING BANK ADDRESS :  
BANK SWIFT CODE :  
BANK OFFICER :  
  
NAME OF RECEIVING BANK :  
BANK SWIFT CODE :  
ATTENTION BANK OFFICER : MR.  
STANDBY LETTER OF CREDIT :  
BENEFICIARY :  
ADDRESS :  
CURRENCY :  
AMOUNT :  
ISSUING DATE :  
MATURITY DATE : ONE YEAR + ONE DAY (FROM ISSUING DATE)

77C: NARRATIVE: WE HEREBY OPEN OUR BANK GUARANTEE No XXXXXX AS FOLLOWS:

FOR THE VALUE RECEIVED, WE, THE UNDERSIGNED, ..... BANK, ....., HEREBY ISSUE OUR IRREVOCABLE, UNCONDITIONAL, TRANSFERABLE, DIVISIBLE, AND WITHOUT PROTEST OR NOTIFICATION, PROMISE TO PAY AGAINST THIS BANK GUARANTEE NR ..... TO THE ORDER OF ..... (BENEFICIARY), THE BEARER OR HOLDER THEREOF, AT MATURITY, THE SUM OF EURO ..... (EURO ..... MILLION ONLY) IN THE LAWFUL CURRENCY OF THE EUROPEAN UNION, UPON PRESENTATION AND SURRENDER OF THIS BANK GUARANTEE AT ANY OF THE COUNTERS OF OUR OFFICES AT.....

SUCH PAYMENT SHALL BE MADE WITHOUT SET-OFF AND FREE AND CLEAR OF ANY DEDUCTIONS, CHARGES, FEES, OR WITHHOLDING OF ANY NATURE PRESENTLY OR IN THE FUTURE IMPOSED, LEVIED, COLLECTED, WITHHELD OR ASSESSED.

THIS BANK GUARANTEE IS CASH BACKED, DIVISIBLE, ASSIGNABLE AND TRANSFERABLE WITHOUT PRESENTATION OF IT TO US AND MAY BE RELIED UPON FOR THE PURPOSES OF OBTAINING CREDIT LINES OR LOANS.

THIS BANK GUARANTEE SHALL BE GOVERNED BY AND SHALL BE CONSTRUED IN ACCORDANCE WITH THE LAWS OF (COUNTRY OF ISSUE). THIS BANK GUARANTEE IS AN OPERATIVE INSTRUMENT.

THIS BANK GUARANTEE IS GOVERNED BY THE UNIFORM RULES FOR DEMAND GUARANTEES AS SET FORTH BY THE INTERNATIONAL CHAMBER OF COMMERCE LATEST REVISION OF PUBLICATION ICC 600 URDG 758.

YOUR DEMAND FOR PAYMENT SHOULD REACH US NOT BEFORE ..... BUT NOT LATER THAN ..... AFTER WHICH DATE, THIS BANK GUARANTEE EXPIRES IN FULL AND SHOULD BE CONSIDERED NULL AND VOID.

FOR AND ON BEHALF OF (NAME OF THE ISSUING BANK)

AUTHORIZED OFFICER  
(NAME, TITLE, PIN CODE)

AUTHORIZED OFFICER  
(NAME, TITLE, PIN CODE)